



LIBERTY
BANK
SINCE 1956

Small Business Loan Application

WELCOME

Thank you for the opportunity to work on arranging financing for your business. This application will help you provide the information necessary to process your business loan request. If you are not able to provide all the information requested in the application immediately, please provide the items that are available and we will begin processing your request.

Because Liberty Bank is a small business we understand small business and because of this we are committed to provide excellent customer service to our clients. If you have any questions or would like to meet with one our of loan officers for more information about Liberty Bank and how we can provide business lending services with your company, please contact us at (801) 355-7411.

326 South 500 East • Salt Lake City • Utah
(801) 355-7411 • Fax: (801) 355-7436

I. General Business Information

Full Legal Name of Company/Borrower:		Business ()
Primary Contact:	Tax ID # or SSN	Home ()
		Fax ()
Street Address:	City	County State Zip Code
Street Address (If different from above):	City	County State Zip Code
Proposed Business Address:	City	County State Zip Code
How Will Title to Real Estate collateral be held? (Separate company, individually, etc.)		Title/Escrow Contact: (Name and Telephone #)
Type of Business Entity:		
<input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Partnership <input type="checkbox"/> Subchapter S Corporation <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Other (Describe) _____		
How many employees do you currently have?		How many new employees do you anticipate hiring as a result of this loan request?

Company Ownership: (List Below all owners, principals, and officers. If more than 5 please list on separate sheet in the same format as below)

Name	Title	Ownership %	Social Security #

Affiliate Information: (list below all business concerns in which the applicant or any of the individuals listed in the ownership section above have any ownership. If more than four affiliates exist, please list on separate page in the same format as below.)

Name of Business Concern	Three year sales Avg.	# of Employees	Type of Business	Name of Owner	Ownership %

Lease Information

Do you have a lease with either a landlord or affiliate business for the property your business now occupies, or intends to occupy as a result of this loan? <i>If yes please provide a copy of the lease.</i> <input type="checkbox"/> YES <input type="checkbox"/> NO		
Name of Landlord	Address of Landlord	Telephone Number
Monthly Rental	Years Remaining on lease	Renewal Option(s)



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Business contacts information:

Insurance Company	Address	Contact Name	Telephone Number
Bank	Address	Contact Name	Telephone Number
Accountant / CPA	Address	Contact Name	Telephone Number
Attorney	Address	Contact Name	Telephone Number
Real Estate Agent	Address	Contact Name	Telephone Number

Agreement

By signing below, you certify that all the information you've given us with this application is true and complete. You certify that the statements contained in this loan application including any attachments financial statements and tax returns are true and accurate. These statements are made for the purpose of either obtaining a loan. You also understand that FALSE statements may result in the forfeiture of benefits and possible prosecution.

You authorize Liberty Bank to verify all your statements with any source, obtain credit and employment history, (including your spouse's, if you live in a community property state) and exchange information with others about your credit and account experience.

You agree to provide additional information that we may require to process this application.

You also agree to reimburse Liberty Bank for its expenses in connection with any credit commitment. The expenses include without limitation appraisal, environmental services, credit report requests, legal costs and any other applicable fees. You also understand that these expenses are payable even though the extension of credit may not be consummated.

All owners, principals, and officers must sign below:

Name Date

Name Date

Name Date

Name Date

Name Date

Name Date



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II. Schedule of Business Debts

Please furnish the following on all installment debts, contracts, notes, and mortgages payable. This forms need to be completed for the business applying for a loan, any business guarantying the loan and any affiliate companies. Indicate by asterisk(*) items to be paid by loan proceeds and reason for paying same. The present balance on the account should match the amounts listed on the interim balance sheet submitted with your loan package. Do not include accounts payable or accrued liabilities. (Duplicate form as necessary if more accounts exist.)

Company Name: _____

(a) Creditor Name & Address (b) Phone Number & Contact Person (c) Account Number (d) Collateral	Original Date	Original Amount	Present Balance	Interest Rate	Monthly Payment	Maturity Date
(a)						
(b)						
(c)						
(d)						
(a)						
(b)						
(c)						
(d)						
(a)						
(b)						
(c)						
(d)						
(a)						
(b)						
(c)						
(d)						
(a)						
(b)						
(c)						
(d)						
Total Present Balance (Should equal interim financial statement amount.)						

For debts to be refinanced, please provide all copies of note(s), credit card statements, settlement sheets, escrow statements, bank statements, and any other information to evidence use of proceeds from the original loan, and also satisfactory payment history, both of which are needed to substantiate eligibility.



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Environmental Questionnaire

When processing your application, Liberty Bank will need to evaluate the environmental condition of all commercial properties taken as collateral. This form need to be completed for each commercial property pledged as collateral. Liberty Bank will make inquiries into the past and present environmental condition of each location and the adjacent properties. We may request further environmental information from you or from an environmental professional prior to final approval or funding. We rely upon your careful and through responses to our environmental inquiries. However, we are not environmental experts, and you should not rely on our environmental inquiries or conclusions in any way.

Address of Existing / Proposed Business Location: _____

Present / Proposed Use of Location: _____

YES NO Are you aware of any substances that have been used on the property, or will be used on the property which require permits or other regulatory control? If yes, please describe the substances and provide evidence of regulatory compliance.

YES NO Are you presently aware of any past, present or potential lawsuits, regulatory actions, or any environmental issues which may affect you, your proposed business, or the subject property? If yes, please describe.

YES NO Are you presently aware of any past or present underground or aboveground storage tanks at the proposed location? If yes, please describe.

YES NO Do you have any knowledge of any environmental site assessment of the property or facility that indicated the presence of hazardous substances or petroleum products on, or contamination of, the property, or recommended further assessment of the property? If yes, please describe.

Applicant agrees to disclose any additional environmental information about the property, including the existence of reports or environmental assessments, discovered prior to settlement and provide copies to Liberty Bank.

Please provide additional attachments where necessary.



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Signature

Date

III. Authorization to Release Information

By signing below, you certify that all the information you've given with this application is true and complete. You authorize Liberty Bank to verify all your statements with any source, obtain credit and employment history, (Including your spouse's, if you live in a community property state) and exchange information with others about your credit and account experience with Liberty Bank. You agree to provide additional information that Liberty Bank may require to process this application, including but not limited to true and complete federal income tax returns, employment verification and income verification. This authorization also applies to any follow up inquires that Liberty Bank may deem necessary in the future, in connection with the servicing of our loan.

Please list company name. Must be signed by an appropriate officer of the company. All principals and individuals guarantying the proposed loan must sign this document

Company / Business / Entity: _____

By: _____
Company / Business / Entity Officer

Print Name: _____



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PERSONAL FINANCIAL STATEMENT

U.S. SMALL BUSINESS ADMINISTRATION

As of _____, _____

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any person or entity providing a guaranty on the loan.

Name _____ Business Phone _____

Residence Address _____ Residence Phone _____

City, State, & Zip Code _____

Business Name of Applicant/Borrower _____

ASSETS		(Omit Cents)	LIABILITIES		(Omit Cents)
Cash on hand & in Banks	\$		Accounts Payable	\$	
Savings Accounts	\$		Notes Payable to Banks and Others	\$	
IRA or Other Retirement Account	\$		(Describe in Section 2)		
Accounts & Notes Receivable	\$		Installment Account (Auto)	\$	
Life Insurance-Cash Surrender Value Only	\$		Mo. Payments \$		
(Complete Section 8)			Installment Account (Other)	\$	
Stocks and Bonds	\$		Mo. Payments \$		
(Describe in Section 3)			Loan on Life Insurance	\$	
Real Estate	\$		Mortgages on Real Estate	\$	
(Describe in Section 4)			(Describe in Section 4)		
Automobile-Present Value	\$		Unpaid Taxes	\$	
Other Personal Property	\$		(Describe in Section 6)		
(Describe in Section 5)			Other Liabilities	\$	
Other Assets	\$		(Describe in Section 7)		
(Describe in Section 5)			Total Liabilities	\$	
Total	\$		Net Worth	\$	
			Total	\$	

Section 1. Source of Income

Salary	\$
Net Investment Income	\$
Real Estate Income	\$
Other Income (Describe below)*	\$

Contingent Liabilities

As Endorser or Co-Maker	\$
Legal Claims & Judgments	\$
Provision for Federal Income Tax	\$
Other Special Debt	\$

Description of Other Income in Section 1.

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned. (List each parcel separately. Use attachment if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

Section 5. Other Personal Property and Other Assets. (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency.)

Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

Section 7. Other Liabilities. (Describe in detail.)

Section 8. Life Insurance Held. (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

I authorize SBA/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature: _____ Date: _____ Social Security Number: _____

Signature: _____ Date: _____ Social Security Number: _____

PLEASE NOTE: The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance Officer, Paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. PLEASE DO NOT SEND FORMS TO OMB.