|  |  |  |
| --- | --- | --- |
| **1 | TYPE OF CREDIT** | | |
| Type of Loan | Amount Requested | Primary Purpose of the Loan: |
| Business Line of Credit | $ |
| Equipment Term Loan - Length: | $ |
| Letter of Credit | $ |
| Commercial Mortgage Loan - Length: | $ |

|  |  |  |  |
| --- | --- | --- | --- |
| **2 | BUSINESS INFORMATION** | | | |
| Beginning Date of Ownership | | Annual Revenue $ | Fiscal Year End |
| Date the Business Was Established | | Is this a start-up business?  Yes No | Tax ID Number |
| Business Name (exact legal) | | | |
| Business Street Address | | | |
| City | State | Zip | County |
| Website | | Phone | Fax |
| Type of Business Entity Corporation Limited Liability Partnership Individual | Sole Proprietorship General Partnership Other: | | Subchapter “S” Corporation Limited Liability Corporation |
|  | |
| State in Which the Business Was Formed | | NAICS Code | [www.naics.com/search.htm](http://www.naics.com/search.htm) | |
| Name and Phone of Accountant | | Name and Phone of Attorney | |

|  |  |  |  |
| --- | --- | --- | --- |
| **3 | BUSINESS INDEBTEDNESS** *(Supply this information for Term Loans, Credit Lines, Mortgages, Leases, etc. Attach a separate sheet for additional debt.)* | | | |
| Name and Address of Lender | | | Loan Balance or Credit Line Amount $ |
| Monthly Payment $ | Rate | Yes No | |
| Collateral Pledged | | Purpose | |

**INTENT TO APPLY FOR JOINT CREDIT**



**LIBERTY**

**BANK**

SINCE 1956

*Your Neighborhood Bank*

**BUSINESS LOAN APPLICATION**

Liberty Bank 326 South 500 East Salt Lake City, Utah 84102 801-355-7411 • [libertybankofutah.com](http://libertybankofutah.com)

If this is an application for joint credit, the Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below).

APPLICANT SIGNATURE CO-APPLICANT SIGNATURE

**| 2 |**

|  |  |  |  |
| --- | --- | --- | --- |
| **4 | PRINCIPAL’S INFORMATION (***Please provide this information for all principals with 20% or greater ownership. Attach separate sheet for additional principals.)* | | | |
| Owner 1 | | Owner 2 | |
| Name | | Name | |
| Title | | Title | |
| Social Security Number | | Social Security Number | |
| Date of Birth | Ownership % | Date of Birth | Ownership % |
| Street Address | | Street Address | |
| City | State | City | State |
| Zip | Years at Address | Zip | Years at Address |
| Phone | Own Rent | Phone | Own Rent |
| Mailing Address, if Different | | Mailing Address, if Different | |
| Monthly Income1 $ | | Monthly Income1 $ | |

1 Note Regarding Income: *Alimony, child support, or maintenance payments need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.*

|  |  |  |  |
| --- | --- | --- | --- |
| Monthly Housing Payment $ | | Monthly Housing Payment $ | |
| Financials as of: (date) | | Financials as of: (date) | |
| Assets | | Assets | |
| Cash | $ | Cash | $ |
| Real Estate (Personal Residence) | $ | Real Estate (Personal Residence) | $ |
| Real Estate (Other) | $ | Real Estate (Other) | $ |
| Investments | $ | Investments | $ |
| 401(k) and IRA | $ | 401(k) and IRA | $ |
| Automobiles | $ | Automobiles | $ |
| Other (List) | $ | Other (List) | $ |
| TOTAL ASSETS | $ | TOTAL ASSETS | $ |
| Liabilities | | Liabilities | |
| Loans | $ | Loans | $ |
| Credit Card Balances | $ | Credit Card Balances | $ |
| Mortgage (Personal Residence) | $ | Mortgage (Personal Residence) | $ |
| Mortgage (Other) | $ | Mortgage (Other) | $ |
| Income Tax Payable | $ | Income Tax Payable | $ |
| Automobile Loans | $ | Automobile Loans | $ |
| Other (List) | $ | Other (List) | $ |
| TOTAL LIABILITIES | $ | TOTAL LIABILITIES | $ |
| Net Worth | | Net Worth | |
| Net Worth = Assets - Liabilities | $ | Net Worth = Assets - Liabilities | $ |

**| 3 |**

|  |  |  |  |
| --- | --- | --- | --- |
| **5 | DEPOSIT ACCOUNT(S)** | | | |
| Bank Name | Account Number | Account Type | Average Balance |
|  |  |  | $ |
|  |  |  | $ |
|  |  |  | $ |

|  |  |
| --- | --- |
| **6 | COLLATERAL AVAILABLE** |  |
| Who is granting the collateral? |  |
| All Business Assets (Including Accounts Receivable, Inventory, and Equipment Assets) |  |
| New Vehicle (Provide copy of invoice or description) |  |
| Purchase Price: $ Year: Make: | Model: |
| Equipment (Provide copy of invoice or description) |  |
| Purchase Price: $ New Used Description: |  |
| Real Estate: Residential Commercial Owner Occupied: Yes No |  |
| Address: Current Market Value: $  City, State, Zip: County:  Mortgagor: Payment: Mortgage Balance: $  Type of Property, if Commercial: Office Retail Apartment Industrial  Number of Units: Tenants: Building Size: |  |
| Certificates of Deposit and Savings Accounts: (A security interest will be taken in all Deposit Accounts.) |  |
| Marketable Securities and Stock: (Retirement Accounts are not eligible. Provide a recent statement.) |  |

|  |  |  |
| --- | --- | --- |
| **7 | OTHER BUSINESS INFORMATION** | | |
| Answer | Question | Explanation |
| Yes No | Does the company or any principal have unsettled lawsuits, judgments, or disputes? If yes, please explain. |  |
| Yes No | Has the business or any principal ever declared  bankruptcy? If yes, when? |  |
| Yes No | Are any taxes currently past due by the business or any principal? If yes, please explain. |  |
| Yes No | Is the company liable on any debts not shown? |  |
| Yes No | Is the company or any principal contingently liable as a guarantor or endorser? If yes, please explain. |  |
| Yes No | Has any principle been indicted or convicted of a felony or  misdemeanor? If yes, please explain. |  |

**| 4 |**

|  |  |
| --- | --- |
| **8 | AGREEMENT, GOVERNMENT MONITORING INFORMATION** | |
| If the applicant is one or more individuals and any of the loan proceeds will be used for any of the following purposes, please read and complete the Information for Government Monitoring Purpose below:   * Purchase a Residential Property * Refinance a Residential Property * Improve a Residential Property   The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the lender’s compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for “Race.” The law provides that a lender may neither discriminate on the basis of this information, nor on whether your choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under Federal regulations, the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the circle below. | |
| Borrower: I do not wish to furnish this information | Co-Borrower: I do not wish to furnish this information |
| Ethnicity:  Hispanic or Latino Not Hispanic or Latino | Ethnicity:  Hispanic or Latino Not Hispanic or Latino |
| Race:  American Indian or Alaska Native Black or African American  White Asian  Native Hawaiian or Pacific Islander | Race:  American Indian or Alaska Native Black or African American  White Asian  Native Hawaiian or Pacific Islander |
| Sex: Male Female | Sex: Male Female |

**9 | APPLICANT SIGNATURES**

I / We herby apply for the loan or credit described in this application. I / We certify that I / we made no misrepresentation in this loan application or in any related documents, that all information is true and complete, and that I / we did not omit any important information. I / We agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. Lender is authorized to verify with other parties and to make any investigation of my / our credit, either directly or through any agency employed by Lender for that purpose. Lender may disclose to any other interested parties information as to Lender’s experiences or transactions with my / our account. I / We understand that Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted. These representations and authorizations extend not only to lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. I / We further authorize Lender to provide any such insurer or investor any information and documentation that they may request with respect to my / our application, credit, or loan.

APPLICANT CO-APPLICANT

Signature Date Signature Date

|  |  |  |  |
| --- | --- | --- | --- |
| **10 | FOR LENDER USE ONLY** | | | |
| Application Taken By: In-Person Interview Mail Telephone Internet | | | |
| Verified Business Address as Principal Location | Address at Which Proceeds Will Be Used:  Business Principal Other | If other, describe property type (1-4 Family, Multi-Family, etc.): | |
| Address | | City, State | Zip |
| Is this loan a HMDA reportable loan? Yes No  If yes, complete HMDA form and submit with the completed application. | | | |
| Officer Name | | Officer Phone Number | |

**PLEASE PRINT AND SAVE THIS APPLICATION FOR YOUR RECORDS.**

**Please enclose the following documents with your completed business loan application:**



**LIBERTY**

**BANK**

SINCE 1956

*Your Neighborhood Bank*

**BUSINESS LOAN APPLICATION**

Liberty Bank 326 South 500 East Salt Lake City, Utah 84102 801-355-7411 • [libertybankofutah.com](http://libertybankofutah.com)

•

* Two years of business income tax returns; and
* Three years of personal tax returns for each applicant.

**Submit your application, along with the requested documents:**

* Postal Mail - 326 South 500 East, Salt Lake City, UT 84102; Attn: Small Business Lending Officer
* In Person - 326 South 500 East, Salt Lake City, UT 84102
* Fax - 801 355 7436

*Thank you! We will contact you within 48 hours of receiving your completed application.*



**DISCLOSURE OF RIGHT TO REQUEST SPECIFIC REASON FOR CREDIT DENIAL**



(30) days of receiving your request for the statement. Please send requests to: Liberty Bank | 326 South 500 East, Salt Lake City, UT 84102 | Attn: Small Business Lending Officer.

Please include the following information:

* Your name;
* The type of loan for which you applied;

•

* The action taken on your application.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant’s income derives from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: FDIC Consumer Response Center | 1100 Walnut Street, Box #11, Kansas City, MO 64106.

You have the right to receive a copy of the appraisal report (or evaluation) used in connection with your application for credit if the credit involved a lien on a 1-4 unit residential structure. If you wish to have a copy, please write to us at the mailing address we have provided. We must hear from you within ninety (90) days after we notify you about the action taken on your credit application or you withdraw your application. Please send requests to: Liberty Bank | 326 South 500 East, Salt Lake City, UT 84102 Attn: Small Business Lending Officer